



## CITY OF WHITTIER

### PUBLIC NOTICE REGARDING ORDINANCE 2022-002

Related to a Proposed Property Tax Exemption and Deferral

The City by this notice, informs the public that the City intends to offer a three-year property tax *exemption* and an additional two-year property tax *deferral* (postponement) from municipal property taxes, on commercial development property at the Head of the Bay related to construction of a new cruise ship dock and upland amenities. The exemption incentivizes economic development by assisting the developer with cash flow during the construction and initial operational phase of the project. The deferred taxes are essentially only delayed for a two-year period, after which time the deferred portion of the taxes will become due. The exempt taxes will not be required to be repaid. The Ordinance, if adopted, may be repealed by the voters through referendum petition. The Ordinance will be taken up by the Whittier City Council in a public hearing on May 24, 2022.

In accordance with AS 29.45.050(m) a municipality may adopt an ordinance under this subsection only if, before it is adopted, copies of the proposed ordinance made available at a public hearing on it contain written notice that the ordinance, if adopted, may be repealed by the voters through referendum.”

Posted: 4/29/2022

City webpage/City calendar

BTI

Anchor Inn

Whittier Manor

Harbormaster Office

Public Safety Building

Museum