

**CITY OF WHITTIER, ALASKA  
RESOLUTION #07-2020**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
WHITTIER, ALASKA, RETROACTIVELY AMENDING THE 2019  
BUDGET TO RECORD EXPENDITURES OF \$84,637.56 PAID BY THE  
STATE OF ALASKA ON BEHALF OF THE CITY TOWARD THE  
CITY'S PUBLIC EMPLOYEES RETIREMENT SYSTEM LIABILITY  
FOR THE PERIOD JANUARY THROUGH DECEMBER, 2019, AND  
APPROPRIATING FUNDS**

**WHEREAS**, in accordance with the 2018 Alaska State Legislature's passage of House Bill 286, the State of Alaska Department of Administration, Division of Retirement & Benefits ("DRB") contributed \$35,964.97 on behalf of the City of Whittier from January through June, 2019. The Alaska Retirement Management Board set the actuarially required rate at 27.58% for the State's fiscal year 2019. The State's contribution was 5.58%, reflecting the difference between the legislative on-behalf rate of 27.58% and the 22% employer "capped" rate with the contribution representing \$35,946.97 toward pension costs and \$0 toward healthcare costs, on behalf of the City; and

**WHEREAS**, in accordance with the 2020 Alaska State Legislature's passage of House Bill 39, the DRB contributed \$48,672.59 on behalf of the City of Whittier from July through December, 2019. The Alaska Retirement Management Board set the actuarially required rate at 28.62% for the State's fiscal year 2020. The State's contribution was 6.62%, reflecting the difference between the legislative on-behalf rate of 28.62% and the 22% employer "capped" rate with the contribution representing \$48,672.59 toward pension costs and \$0 toward healthcare costs, on behalf of the City; and

**WHEREAS**, in accordance with generally accepted accounting principles, the City must record payments made on its behalf, and must therefore amend the 2019 Budget to account for both the expenditures paid on behalf of the City, and the corresponding revenues paid by the State of Alaska on the City's behalf; and

**WHEREAS**, failure to amend the budget to reflect the State's payments on-behalf of the City, will result in an imbalance between the actual and budgeted revenues and expenditures, giving the appearance of revenues and expenditures exceeding the annual budget as approved by the Whittier City Council.

**NOW THEREFORE, BE IT RESOLVED:**

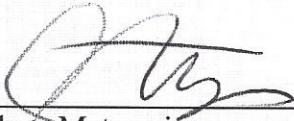


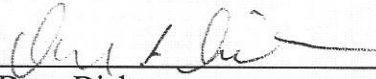
**Section 1.** The 2019 Operating Budget shall be retroactively amended to appropriate State PERS On-Behalf Grant Revenues on a pro-rata basis with the total amount of \$84,637.56 allocated as follows: 1) \$63,587.87 to General Fund State PERS On-Behalf grant revenue account 01-360-4020 allocated as follows: a) \$11,886.41 to Admin Retirement Account 01-400-6070; b) \$33,430.35 to Police Retirement Account 01-510-6070; c) \$8,379.97 to EMS Retirement Account 01-530-6070; and d) \$9,891.14 to Public Works Retirement Account 01-600-6070; and 2) \$17,068.06 to Harbor Enterprise Fund State PERS On-Behalf grant revenue account 51-360-4020 allocated to the Harbor Retirement Expense Account 51-800-6070; and 3) \$3,981.63 to Water/Wastewater Fund State PERS On-Behalf grant revenue account 50-360-4020 allocated to the Water/Wastewater Retirement Expense Account 50-800-6070.

**Section 2.** This resolution shall be retroactive to December 31, 2019.

**PASSED AND APPROVED** by a duly constituted quorum of the Whittier City Council on this 18th day of February, 2020.

**ATTEST:**

  
\_\_\_\_\_  
Naelene Matsumiya  
City Clerk

  
\_\_\_\_\_  
Dave Dickason  
Mayor

Ayes: 6  
Nays: 0  
Absent: 1  
Abstain: 0