

**CITY OF WHITTIER, ALASKA
RESOLUTION #15-2021**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WHITTIER,
ALASKA, RESCINDING RESOLUTION #32-2019 AND AMENDING THE
PARTICIPATION AGREEMENT WITH THE PUBLIC EMPLOYEES'
RETIREMENT SYSTEM**

WHEREAS, the City of Whittier ("City") and the State of Alaska entered into an agreement ("Agreement") relating to participation by the City in the Public Employees' Retirement System of Alaska ("PERS") and amendments can be made to the Agreement by Council resolution; and

WHEREAS, the City Council passed Resolution #32-2019 on November 12, 2019, authorizing removal of the finance director position from PERS; the administration postponed action due to the time elapsed between the State's termination study and the effective date of the resolution; and

WHEREAS, the State requires that a City intending to amend its agreement provide the retirement system administrator 90 days' notice of intent to remove a position from participation and recommends the termination become effective on the 1st day of a month following the 90 days' notice. The City requested and received an updated termination study from the PERS actuaries on May 27, 2021 with a one-time cost of \$2,415. With Council approval of the resolution on June 15, 2021, the effective date of termination is October 1, 2021; and .

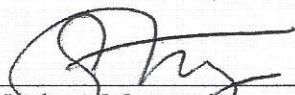
WHEREAS, cities contribute 22% for positions covered by PERS (covering both normal cost rate and past service cost rate), and only the past service cost rate for positions removed from PERS (currently 17.44%); and

WHEREAS, opting a position into or out of PERS requires a Council Resolution authorizing an amendment to the PERS Participation Agreement and a position can be reinstated into PERS in the future at no additional cost to the City, upon passage of a City Council resolution.


NOW, THEREFORE, BE IT RESOLVED; the City Council excludes from participation in the Public Employees' Retirement System (WMC 2.70.280) the position of finance director and authorizes the city manager to take all steps necessary to execute an amendment to the Participation Agreement between the City of Whittier and the State of Alaska, Department of Administration, to accomplish same. The position will be terminated from PERS effective October 1, 2021.

PASSED AND APPROVED by a duly constituted quorum of the Whittier City Council on this 15th day of June, 2021.

ATTEST:



Naelene Matsumiya
City Clerk



Dave Dickason
Mayor

Ayes: 6
Nays: 0
Absent: 1
Abstain: 0